



**TERMS AND CONDITIONS  
MUGEN CASHBACK  
PROMO 2026**

## TERMS AND CONDITIONS – MUGEN CASHBACK PROMOTION 2026

### A. Introduction

1. XMTrading operating by Tradexfin Limited, a Security Dealer Licensee, regulated and authorised by the Financial Services Authority (“FSA”) in Seychelles with licence number SD010, and Fintrade Limited, an Investment Dealer (Full Service Dealer excluding Underwriting) Licensee, regulated and authorised by the Financial Services Commission in Mauritius (“FSC”) under the license number GB20025835 (hereinafter referred to as the “Companies” and/or “XMTrading”).
2. The “**MUGEN Cashback Promotion 2026**” (hereinafter referred the “**Promotion**”) Terms and Conditions is an integral part of the “**XMTrading Business Terms and Policies**” and provisions set herein are considered as an annex of all “**XMTrading Business Terms and Policies**”.

### B. Conditions of Eligibility

1. Subject to, and without prejudice to, all other Business Terms and Policies, the offer is available to XMTrading Clients who have satisfied the Eligibility Criteria for the offer (“**Eligible Clients**”) as set out in the clauses following hereinafter.
2. This “**Promotion**” may be offered by the XMTrading, from time to time, to clients who open real trading accounts with XMTrading, in cases where such clients are referred to XMTrading via specific websites and/or social network sites in the context of certain specific promotions, and/or surveys that XMTrading may be running, from time to time, on such specific websites and/or social network sites.
3. Subject to clause B.2 above, the “**Promotion**” is available to all existing and new clients of XMTrading who during the “**Promotional Period**”:
  - have at least one (1) real verified Standard, Micro, Investor or Strategy Manager trading account with XMTrading, with any base currency;
  - register for the “**Promotion**”; and
  - trade at least five (5) standard round turn lot (or 500 micro round turn lots) on Forex, Gold, Silver, BTCEUR, BTCUSD, BTCJPY or BTCGBP.
4. Subject to Sections B.2 and B.3 above, only clients whose trades have a duration more that five (5) minutes during the “**Promotional Period**” will be eligible to participate in the “**Promotion**”. For the purposes hereof, duration is considered the time between opening and closing a trade.
5. XMTrading, at its absolute discretion, offers the “**Promotion**” to all existing and new clients of XMTrading for the period **03<sup>rd</sup> of March – 31<sup>st</sup> of March 2026** (“**Promotional Period**”) or for as long as XMTrading deems to provide it and to the specific country(ies) that XMTrading deems to provide it.
6. For a trade to count towards the promotion requirements, the Eligible Client’s Credit-over-Equity Ratio should be more than 0%. In case the ratio is negative (i.e., there is no available balance in client’s account) then the trade does not count towards the requirements.
7. For the purposes of this “**Promotion**” eligible lots are calculated based on the Credit-over-Equity Ratio of the Eligible Client’s real trading account. Please see below an example as reference:

Credit-over-Equity Ratio Calculation = (Equity - Credit) / Equity

Example: Balance: USD 1,000, Credit: USD 100, Equity: USD 1,100  
 $(1,100 - 100) / 1,100 = 0.909$   
Credit-over-Equity Ratio = 91%

1 Lot GOLD = 0.91 Eligible Lots

8. Subject to Sections B.4., B.6. and B.7. above, trading with bonus(es) will not be considered as eligible trading for the “**Promotion**”.

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9. Only trades with a minimum difference of sixty (60) points between the opening and closing price are eligible for the "**Promotion**".
10. For the purposes of this "**Promotion**", any hedged orders will not qualify towards the required lot count.
11. Only persons who can form legally binding contracts under the laws applicable in their country of residence may participate in the "**Promotion**". Without limiting the foregoing, participation in the "**Promotion**" is not allowed for persons under the age of 18 or otherwise under legal age in their country of residence ("**minors**"). **If you are a minor, you may not participate in the "Promotion"**.
12. Each participant agrees that by registering for the "**Promotion**" they express their free, prior and informed consent for XMTrading to process any personal data which they provide while registering. The data is collected and processed only to such extent, which is necessary to administer and run the "**Promotion**". XMTrading shall disclose any data about registrants only to the extent stipulated in these terms and conditions. Each registrant has the right to withdraw their consent for processing of personal data at any time. However, such a withdrawal may at the reasonable discretion of XMTrading result in the disruption, suspension or termination of the participant's registration for participating in the "**Promotion**".
13. Participation of "**Intermediaries/Related Parties**" in the "**Promotion**" is prohibited. If the registration and / or trading data of a participant in the "**Promotion**" corresponds with the registration and / or trading information, including but not limited to IP address, of another participant in the "**Promotion**", XMTrading reserves the right to regard this matching as a reason for immediate disqualification. For the purposes hereof, the term "**Intermediary(ies)/Related Party(ies)**", when used in these Terms & Conditions, unless the context otherwise requires, shall mean to include any person or entity bearing a relationship with any participant in the "**Promotion**", including, without limitation:
  - a) family members, such as brothers, sisters, spouses, ancestors, lineal descendants and collateral descendants;
  - b) any person or entity, who/which:
    - i. any participant in the "**Promotion**" directly or indirectly, through one or more intermediaries, controls;
    - ii. is controlled by any participant in the "**Promotion**"; or
    - iii. is under common control of any participant in the "**Promotion**".

For purposes of this definition, the term "**control**" (including, with correlative meaning, the terms "**controlled by**" and "**under common control with**"), as used with respect to any participant in the "**Promotion**", shall mean the possession, directly or indirectly, through one or more intermediaries, of the power to direct or cause the direction of management policies of such person or entity, whether through ownership of voting securities or otherwise.

14. Similarly, persons associated in any manner whatsoever with XMTrading and/or with the specific websites and/or social network sites on which XMTrading may be running, from time to time, certain specific promotions, contests and/or surveys, in the context of which access to the "**Promotion**" is offered, are not allowed to participate in the offer.

### **C. Specific "Promotion" Terms**

1. Eligible Clients who meet the eligibility conditions set in clause B.3., B.4. and B.5. above, as well as all the eligibility and participation requirements set herein, will get the chance to win the prizes as described in the table below:

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Number of Winners	Eligibility and Participation Requirements	Prize
Unlimited	<ul style="list-style-type: none"> <li>• Have at least one active (1) verified Standard, Micro, Investor or Strategy Manager trading account with XMTrading, with any base currency;</li> <li>• Register for the "<b>Promotion</b>"; and</li> <li>• Trade between <b>five (5)</b> standard round turn lots (or 500 micro round turn lots) to <b>fourteen (14)</b> standard round lots (or 1400 micro round turn lots) on Forex, Gold, Silver, BTCEUR, BTCUSD, BTCJPY or BTCGBP during the "<b>Promotional Period</b>".</li> </ul>	Cashback of the amount of USD 3 (or currency equivalent) per lot traded, which will be added as balance in the winners' MyWallet.
Unlimited	<ul style="list-style-type: none"> <li>• Have at least one active (1) verified Standard, Micro, Investor or Strategy Manager trading account with XMTrading, with any base currency;</li> <li>• Register for the "<b>Promotion</b>"; and</li> <li>• Trade between <b>fifteen (15)</b> standard round turn lots (or 1500 micro round turn lots) to <b>twenty-nine (29)</b> standard round lots (or 2900 micro round turn lots) on Forex, Gold, Silver, BTCEUR, BTCUSD, BTCJPY or BTCGBP during the "<b>Promotional Period</b>".</li> </ul>	Cashback of the amount of USD 3.5 (or currency equivalent) per lot traded, which will be added as balance in the winners' MyWallet.
Unlimited	<ul style="list-style-type: none"> <li>• Have at least one active (1) verified Standard, Micro, Investor or Strategy Manager trading account with XMTrading, with any base currency;</li> <li>• Register for the "<b>Promotion</b>"; and</li> <li>• Trade between <b>thirty (30)</b> standard round turn lots (or 3000 micro round turn lots) to <b>forty-nine (49)</b> standard round lots (or 4900 micro round turn lots) on Forex, Gold, Silver, BTCEUR, BTCUSD, BTCJPY or BTCGBP during the "<b>Promotional Period</b>".</li> </ul>	Cashback of the amount of USD 4 (or currency equivalent) per lot traded, which will be added as balance in the winners' MyWallet.
Unlimited	<ul style="list-style-type: none"> <li>• Have at least one active (1) verified Standard, Micro, Investor or Strategy Manager trading account with XMTrading, with any base currency;</li> <li>• Register for the "<b>Promotion</b>"; and</li> <li>• Trade between <b>fifty (50)</b> standard round turn lots (or 5000 micro round turn lots) to <b>seventy-four (74)</b> standard round lots (or 7400 micro round turn lots) on Forex, Gold, Silver, BTCEUR, BTCUSD, BTCJPY or BTCGBP during the "<b>Promotional Period</b>".</li> </ul>	Cashback of the amount of USD 4.5 (or currency equivalent) per lot traded, which will be added as balance in the winners' MyWallet.

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<p>Unlimited</p>	<ul style="list-style-type: none"> <li>• Have at least one active (1) verified Standard, Micro, Investor or Strategy Manager trading account with XMTrading, with any base currency;</li> <li>• Register for the "<b>Promotion</b>"; and</li> <li>• Trade between <b>seventy-five (75)</b> standard round turn lots (or 7500 micro round turn lots) to <b>ninety-nine (99)</b> standard round lots (or 9900 micro round turn lots) on Forex, Gold, Silver, BTCEUR, BTCUSD, BTCJPY or BTCGBP during the "<b>Promotional Period</b>".</li> </ul>	<p>Cashback of the amount of USD 5 (or currency equivalent) per lot traded, which will be added as balance in the winners' MyWallet.</p>
<p>Unlimited</p>	<ul style="list-style-type: none"> <li>• Have at least one active (1) verified Standard, Micro, Investor or Strategy Manager trading account with XMTrading, with any base currency;</li> <li>• Register for the "<b>Promotion</b>"; and</li> <li>• Trade at least <b>one-hundred (100+)</b> standard round turn lots (or 10000+ micro round turn lots) or more on Forex, Gold, Silver, BTCEUR, BTCUSD, BTCJPY or BTCGBP during the "<b>Promotional Period</b>".</li> </ul>	<p>Cashback of the amount of USD 6 (or currency equivalent) per lot traded, which will be added as balance in the winners' MyWallet.</p>

2. **Example 1:**

In case an Eligible Client trades during the "**Promotional Period**" thirty (30) standard round turn lots (or 3000 micro round turn lots) then the below cashback amount will be received:

(four (4) standard round turn lots (or 400 micro round turn lots) x USD 0) +  
 (ten (10) standard round turn lots (or 1000 micro round turn lots) x USD 3 per lot traded) +  
 (fifteen (15) standard round turn lot (or 1500 micro round turn lots) x USD 3.5 per lot traded) +  
 (one (1) standard round turn lots (100 micro round turn lots) x USD 4 per lot traded) =  
 USD 0 + USD 30 + USD 52.50 + USD 4 =

USD 86.50 **Total amount of Cashback to be received.**

3. **Example 2:**

In case an Eligible Client trades during the "**Promotional Period**" fifty-five (55) standard round turn lots (or 5500 micro round turn lots) then the below cashback amount will be received:

(four (4) standard round turn lots (or 400 micro round turn lots) x USD 0) +  
 (ten (10) standard round turn lots (or 1000 micro round turn lots) x USD 3 per lot traded) +  
 (fifteen (15) standard round turn lot (or 1500 micro round turn lots) x USD 3.5 per lot traded) +  
 (twenty (20) standard round turn lots (2000 micro round turn lots) x USD 4 per lot traded) +  
 (six (6) standard round turn lots (600 micro round turn lots) x USD 4.5 per lot traded) =  
 USD 0 + USD 30 + USD 52.50 + USD 80 + USD 27 =

USD 189.50 **Total amount of Cashback to be received.**

4. Eligible Clients will have the chance to enter the "**Promotion**" during the "**Promotional Period**".

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5. The latest date for entering the "**Promotion**" is the **31<sup>st</sup> of March 2026**.
6. The total number of winners of the "**Promotion**" is unlimited.
7. The winners will be notified via email after the end of the "**Promotional Period**", on the **03rd of April 2026** and their Prizes will be added as balance in their MyWallet on the **06th of April 2026**.

#### **D. Reservation of Rights and Disqualifications**

1. XMTrading reserves the right, at its reasonable discretion, to alter, amend or terminate the "**Promotion**", or any aspect of it, at any time and without prior notice. XMTrading posts any such changes on its website. It is recommended that participants in this "**Promotion**" consult these Terms & Conditions on XMTrading's website regularly.
2. XMTrading reserves the right, at its sole discretion, to decline registration of any participation of any Eligible Client to the "**Promotion**", if such Client engages in any prohibited trading activities, as those described in "**XMTrading Business Terms and Policies**" and/or if breaches these "**XMTrading Business Terms and Policies**", set forth on XMTrading's website. In these circumstances, XMTrading reserves the right to prohibit any Eligible Client from participating in the "**Promotion**" and claiming the won prize. XMTrading shall not be liable for any consequences of the participation cancellation.
3. Please note that taking part in the "**Promotion**" and/or continued use of XMTrading's Website and the services offered by XMTrading, constitutes acceptance and agreement to abide by any such alterations, amendments and/or changes.
4. Eligible Clients who have been disqualified lose their right to claim the prize offered.
5. This "**Promotion**" may be redeemed only once by any Eligible Client.
6. Taking part in the "**Promotion**" constitutes acceptance of these Terms & Conditions and of the Business Terms and Policies set forth on XMTrading's website.
7. Clients may opt-out from the "**Promotion**" whenever they wish. Please send your request at the following email address: [support@xmtrading.com](mailto:support@xmtrading.com) and the relevant department will process your request and inform you accordingly.
8. The "**Promotion**" is available for a limited period of time only, as indicated in the rules of engagement of the specific promotion.
9. The "**Promotion**" terms shall be governed by and construed in accordance with the applicable laws and regulations of the entity you are contracting with (i.e., Tradexfin Limited and/or Fintrade Limited). Any dispute or situation not covered by these terms will be resolved by XMTrading in the manner it deems to be the fairest to all concerned and/or in accordance with our Complaints Handling Policy.
10. If any of "**Promotion**" terms were to be translated into a language other than English, then the English version of these terms shall prevail where there is an inconsistency.

#### **E. Risk Warning**

1. Forex and CFD trading involve a significant risk to your invested capital. Please read and ensure you fully understand our Risk Disclosure, available at XMTrading's website.